



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

January 24, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Outcome of Board Meeting - Financial Results for the period ended on December 31, 2019

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith unaudited standalone & consolidated financial results for the period ended on December 31, 2019 alongwith Limited Review Reports.

The same have been taken on record by the Board of Directors of the Company today at their meeting held at Mumbai from 10:30 am to 01:00 pm.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl.: as above





Atul Ltd

Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

shareholders@atul.co.in | www.atul.co.in

(+91 79) 26461294 | 3706

CIN: L99999GJ1975PLC002859

Part I: Standalone unaudited financial results for the quarter | nine months ended on December 31, 2019

(₹ cr)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	INCOME						
	a) Revenue from operations	978.03	1,013.02	1,019.49	2,984.35	2,914.97	3,915.81
	b) Other income (refer Note 4)	10.18	24.44	(4.65)	44.16	27.43	31.36
	Total income	988.21	1,037.46	1,014.84	3,028.51	2,942.40	3,947.17
02.	EXPENSES						
	a) Cost of materials consumed	436.03	508.97	544.47	1,446.74	1,633.03	2,113.21
	b) Purchases of stock-in-trade	1.12	2.75	0.82	5.31	3.89	5.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.65	(19.02)	(9.18)	(4.02)	(91.78)	(60.70)
	d) Power, fuel and water	92.72	93.82	92.33	270.49	307.93	391.51
	e) Employee benefit expenses	62.80	63.18	55.02	184.91	157.23	218.57
	f) Finance costs	1.26	0.35	0.82	2.02	2.83	3.66
	g) Depreciation and amortisation expenses	29.08	29.00	27.64	86.61	81.93	111.99
	h) Other expenses	129.01	149.45	124.59	418.55	361.26	511.82
	Total expenses	776.67	828.50	836.51	2,410.61	2,456.32	3,295.27
03.	Profit before tax (01-02)	211.54	208.96	178.33	617.90	486.08	651.90
04.	Tax expense						
	a) Current tax	54.18	37.12	64.90	157.81	174.83	236.75
	b) Deferred tax	(2.50)	(36.50)	(3.46)	(37.84)	(8.85)	(13.49)
	Total tax expense (refer Note 6)	51.68	0.62	61.44	119.97	165.98	223.26
05.	Profit for the period (03-04)	159.86	208.34	116.89	497.93	320.10	428.64



Part I: Standalone unaudited financial results for the quarter | nine months ended on December 31, 2019

(₹ cr)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
06.	Other comprehensive income						
	a) Items that will not be reclassified to profit loss						
	i) Fair value of equity instruments through other comprehensive income	79.59	(38.28)	(24.20)	(3.59)	27.06	73.80
	ii) Remeasurement gain (loss) on defined benefit plans	0.47	(0.26)	(0.17)	(1.53)	(0.70)	(0.37)
	iii) Income tax related to above items	(9.71)	0.73	1.66	(7.42)	(5.69)	(10.87)
	b) Items that will be reclassified to profit loss						
	i) Effective portion of gain (loss) on cash flow hedges	0.08	(0.47)	7.65	0.06	3.34	1.22
	ii) Income tax related to above item	(0.03)	0.17	(2.67)	(0.02)	(1.17)	(0.43)
	Other comprehensive income, net of tax	70.40	(38.11)	(17.73)	(12.50)	22.84	63.35
07.	Total comprehensive income for the period (05+06)	230.26	170.23	99.16	485.43	342.94	491.99
08.	Paid-up equity share capital (face value ₹ 10 per share)	29.66	29.66	29.66	29.66	29.66	29.66
09.	Other equity						2,619.88
10.	Earnings per equity share						
	Basic and diluted earnings ₹ per equity share of ₹ 10 each (not annualised, excluding year end)	53.89	70.24	39.41	167.87	107.92	144.51



Standalone unaudited financial results for the quarter | nine months ended on December 31, 2019

Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on January 23, 2020, and approved by the Board of Directors at its meeting held on January 24, 2020. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter | nine months ended on December 31, 2019. Their limited review report does not have any qualification | modification.
3. The Company publishes standalone unaudited financial results along with the consolidated unaudited financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results and therefore no separate disclosure on segment information is given in the standalone unaudited financial results for the quarter | nine months ended on December 31, 2019.

4. Other income includes:

Particulars	Quarter ended on			Nine months ended on		Year ended on
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Exchange rate difference - gain (loss)	1.81	4.36	(10.06)	6.16	13.39	10.98

5. Effective April 01, 2019, the Company has adopted Ind AS 116 using the 'Modified Retrospective Approach'. Upon transition, cumulative adjustment for present value of the remaining lease payments of lease contracts existing as on the date of initial application has been recognised as a lease liability with an equivalent asset for the right to use. The comparative information of previous year is not restated, as permitted by the standard. The adoption of the standard did not have any material impact on these financial results.
6. The Company has adopted option available under section 115 BAA of the Income Tax Act, 1961 as introduced by the taxation laws (amendment) ordinance, 2019 dated September 20, 2019. Accordingly, tax expenses, deferred tax assets | liabilities have been recomputed and impact of this has been recognised in the quarter ended on September 30, 2019 and nine months ended on December 31, 2019.



Mumbai
January 24, 2020



Lalbai Group

For Atul Ltd

Sunil S Lalbhai

(Sunil S Lalbhai)

Chairman and Managing Director

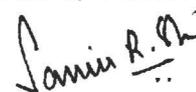
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ATUL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ATUL LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Samir R. Shah
Partner

Membership No. 101708
UDIN: 20101708AAAAAG1250

MUMBAI, January 24, 2020

KL



Atul Ltd

Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

shareholders@atul.co.in | www.atul.co.in

(+91 79) 26461294 | 3706

CIN: L99999GJ1975PLC002859

Part II: Consolidated unaudited financial results for the quarter | nine months ended on December 31, 2019

(₹ cr)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	INCOME						
	a) Revenue from operations	1,041.41	1,045.63	1,031.50	3,127.59	2,979.77	4,037.81
	b) Other income (refer Note 4)	11.50	21.02	(4.19)	42.49	30.64	34.86
	Total income	1,052.91	1,066.65	1,027.31	3,170.08	3,010.41	4,072.67
02.	EXPENSES						
	a) Cost of materials consumed	453.72	532.87	555.55	1,496.17	1,683.16	2,200.35
	b) Purchases of stock-in-trade	2.63	5.44	2.12	11.52	8.82	12.82
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.35	(30.97)	(24.32)	4.01	(136.55)	(107.09)
	d) Power, fuel and water	94.88	96.37	94.20	277.71	314.01	399.53
	e) Employee benefit expenses	75.42	77.12	66.23	222.39	189.49	259.84
	f) Finance costs	3.14	2.03	1.88	7.04	5.73	7.41
	g) Depreciation and amortisation expenses	32.40	32.30	29.05	96.46	85.94	118.91
	h) Other expenses	125.12	140.38	124.36	401.83	357.12	505.58
	Total expenses	827.66	855.54	849.07	2,517.13	2,507.72	3,397.35
03.	Profit before share of net profit of joint venture company and tax (01-02)	225.25	211.11	178.24	652.95	502.69	675.32
04.	Share of net profit of joint venture company	1.67	1.29	1.06	4.05	3.70	5.02
05.	Profit before tax (03+04)	226.92	212.40	179.30	657.00	506.39	680.34
06.	Tax expense						
	a) Current tax	58.23	39.12	66.84	166.30	181.66	243.62
	b) Deferred tax	(0.99)	(36.74)	(4.03)	(37.74)	1.93	0.70
	Total tax expense (refer Note 6)	57.24	2.38	62.81	128.56	183.59	244.32
07.	Profit for the period (05-06)	169.68	210.02	116.49	528.44	322.80	436.02
	Attributable to:						
	Owners of the Company	168.91	208.97	117.04	525.21	320.67	432.23
	Non-controlling interests	0.77	1.05	(0.55)	3.23	2.13	3.79



Part II: Consolidated unaudited financial results for the quarter | nine months ended on December 31, 2019

(₹ cr)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
08.	Other comprehensive income						
	a) Items that will not be reclassified to profit loss						
	i) Fair value of equity instruments through other comprehensive income	79.67	(38.37)	(24.22)	(3.69)	27.11	73.83
	ii) Remeasurement gain (loss) on defined benefit plans	0.47	(0.26)	(0.17)	(1.53)	(0.71)	(0.17)
	iii) Income tax related to above items	(9.72)	0.74	1.65	(7.42)	(5.69)	(10.92)
	b) Items that will be reclassified to profit loss						
	i) Effective portion of gain (loss) on cash flow hedges	0.08	(0.47)	7.65	0.06	3.34	1.22
	ii) Exchange differences on translation of foreign operations	5.14	0.15	(3.89)	3.00	(3.82)	(3.11)
	iii) Income tax related to above items	(3.29)	0.17	(2.68)	(3.28)	(1.17)	(0.43)
	Other comprehensive income, net of tax	72.35	(38.04)	(21.66)	(12.86)	19.06	60.42
	Attributable to:						
	Owners of the Company	72.35	(38.04)	(21.66)	(12.86)	19.06	60.42
	Non-controlling interests	-	-	-	-	-	-
09.	Total comprehensive income for the period (07+08)	242.03	171.98	94.83	515.58	341.86	496.44
	Attributable to:						
	Owners of the Company	241.26	170.93	95.38	512.35	339.73	492.65
	Non-controlling interests	0.77	1.05	(0.55)	3.23	2.13	3.79
10.	Paid-up equity share capital (face value ₹ 10 per share)	29.66	29.66	29.66	29.66	29.66	29.66
11.	Other equity						2,676.03
12.	Earnings per equity share						
	Basic and diluted earnings ₹ per equity share of ₹ 10 each (not annualised, excluding year end)	56.95	70.45	39.46	177.07	108.11	145.72



Part III: Consolidated unaudited Segment revenue, Segment results, Segment assets and Segment liabilities

(₹ cr)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue (revenue from operations)						
	Life Science Chemicals	317.60	330.11	336.35	997.50	1,007.29	1,352.13
	Performance and Other Chemicals	759.77	747.34	761.72	2,239.88	2,133.91	2,879.84
	Others	9.20	12.92	6.40	27.67	22.67	33.01
	Sub total	1,086.57	1,090.37	1,104.47	3,265.05	3,163.87	4,264.98
	Less:						
	Inter-segment revenue	45.16	44.74	72.97	137.46	184.10	227.17
	Total revenue	1,041.41	1,045.63	1,031.50	3,127.59	2,979.77	4,037.81
2.	Segment results						
	Life Science Chemicals	56.76	62.33	54.79	189.24	156.84	230.09
	Performance and Other Chemicals	167.92	142.02	141.43	456.71	353.71	462.78
	Others	3.72	5.01	0.22	9.85	5.47	3.49
	Sub total	228.40	209.36	196.44	655.80	516.02	696.36
	Less:						
	Finance costs	3.14	2.03	1.88	7.04	5.73	7.41
	Other unallocable expenditure (net of unallocable income)	0.01	(3.78)	16.32	(4.19)	7.60	13.63
	Add:						
	Share of net profit of joint venture company	1.67	1.29	1.06	4.05	3.70	5.02
	Total profit before tax	226.92	212.40	179.30	657.00	506.39	680.34
3.	Segment assets						
	Life Science Chemicals	822.08	846.60	733.63	822.08	733.63	856.52
	Performance and Other Chemicals	1,745.02	1,712.82	1,665.34	1,745.02	1,665.34	1,708.02
	Others	123.81	124.65	73.71	123.81	73.71	60.16
	Unallocable	1,385.79	1,197.09	879.13	1,385.79	879.13	919.27
	Total assets	4,076.70	3,881.16	3,351.81	4,076.70	3,351.81	3,543.97
4.	Segment liabilities						
	Life Science Chemicals	238.82	289.63	161.00	238.82	161.00	197.14
	Performance and Other Chemicals	467.24	440.74	408.73	467.24	408.73	364.87
	Others	48.24	38.95	21.55	48.24	21.55	9.50
	Unallocable	172.81	159.14	184.67	172.81	184.67	242.95
	Total liabilities	927.11	928.46	775.95	927.11	775.95	814.46



Consolidated unaudited financial results for the quarter | nine months ended on December 31, 2019

Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on January 23, 2020, and approved by the Board of Directors at its meeting held on January 24, 2020. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the statutory auditors have carried out a limited review of the consolidated unaudited financial results for the quarter | nine months ended on December 31, 2019. The consolidated results for quarter | nine months ended on December 31, 2018 have not been reviewed by the statutory auditors. Their limited review report does not have any qualification | modification.
3. The Company has reported Segment information as per the Ind AS 108, 'Operating Segments', as below:

Name of segment	Main product groups
Life Science Chemicals	APIs, API intermediates, Fungicides, Herbicides
Performance and Other Chemicals	Adhesion promoters, Bulk chemicals, Epoxy resins and hardeners, Intermediates, Textile dyes
Others	Agribiotech, Food products, Services

4. Other income includes:

Particulars	Quarter ended on			Nine months ended on		Year ended on
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Exchange rate difference - gain (loss)	1.49	3.50	(9.76)	4.28	13.99	10.67

5. Effective April 01, 2019, the Company has adopted Ind AS 116 using the 'Modified Retrospective Approach'. Upon transition, cumulative adjustment for present value of the remaining lease payments of lease contracts existing as on the date of initial application has been recognised as a lease liability with an equivalent asset for the right to use. The comparative information of previous year is not restated, as permitted by the standard. The adoption of the standard did not have any material impact on these financial results.
6. The Company has adopted option available under section 115 BAA of the Income Tax Act, 1961 as introduced by the taxation laws (amendment) ordinance, 2019 dated September 20, 2019. Accordingly, tax expenses, deferred tax assets | liabilities have been recomputed and impact of this has been recognised in the quarter ended on September 30, 2019 and nine months ended on December 31, 2019.

For Atul Ltd

S Lalbhai

(Sunil S Lalbhai)

Chairman and Managing Director



Mumbai
January 24, 2020



Lalbhai Group

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ATUL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATUL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2019 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 2 to the Statement which states that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the entities listed in Annexure A to this report.

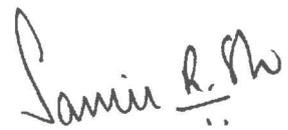
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects, total revenues of ₹ 127.42 crore and ₹ 385.67 crore for the quarter and nine months ended December 31, 2019 respectively, total net profit after tax of ₹ 1.62 crore and ₹ 6.06 crore for the quarter and nine months ended December 31, 2019 respectively, total comprehensive income of ₹ 1.62 crore and ₹ 6.06 crore for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial information of 30 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 62.11 crore and ₹ 161.71 crore for the quarter and nine months ended December 31, 2019 respectively, total net profit after tax of ₹ 3.10 crore and ₹ 8.55 crore for the quarter and nine months ended December 31, 2019 respectively and total comprehensive income of ₹ 3.16 crore and ₹ 8.45 crore for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of ₹ 1.49 crore and ₹ 4.05 crore for the quarter and nine months ended December 31, 2019 respectively and total comprehensive income of ₹ 1.49 crore and ₹ 4.05 crore for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah

Partner

Membership No. 101708

UDIN: 20101708AAAAAH7154

MUMBAI, January 24, 2020

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A) List of Subsidiaries

Sr. No.	Name of the Subsidiary	Sr. No.	Name of the Subsidiary
1	Aasthan Dates Limited	18	Atul Fin Resources Limited
2	Amal Limited	19	Atul Hospitality Limited
3	Anchor Adhesives Private Limited	20	Atul Rajasthan Date Palms Limited
4	Atul Aarogya Limited	21	Atul Middle East FZ-LLC
5	Atul Ayurveda Limited	22	Atul Nivesh Limited
6	Atul Bioscience Limited	23	Atul Infotech Private Limited
7	Atul Biospace Limited	24	Atul (Retail) Brands Limited
8	Atul Brasil Quimicos Limitada	25	Atul Seeds Limited
9	Atul China Limited	26	Atul USA Inc.
10	Atul Clean Energy Limited	27	Biyaban Agri Limited
11	Atul Crop Care Limited	28	Date Palm Developers Limited
12	Atul Deutschland GmbH	29	Gujarat Synthwood Limited *
13	Atul Polymers Products Ltd (formerly known as Atul Elkay Polymer Limited)	30	Jayati Infrastructure Limited
14	Atul Entertainment Limited	31	Lapox Polymers Limited
15	Atul Europe Limited	32	Osia Dairy Limited
16	Atul Finserv Limited	33	Osia Infrastructure Limited
17	Aaranyak Urmi Limited	34	Raja Dates Limited

* Under liquidation

B) List of Joint venture company

Sr. No.	Name of the Joint Venture Company
1	Rudolf Atul Chemicals Limited

C) List of Joint operation

Sr. No.	Name of the Joint operation
1	Anaven LLP





Atul Ltd

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CIN: L99999GJ1975PLC002859

Extract of standalone and consolidated unaudited financial results for the quarter | nine months ended on December 31, 2019

[in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

No.	Particulars	Standalone						Consolidated						(₹ cr)
		for the quarter ended on			for nine months ended on		for the year ended on	for the quarter ended on			for nine months ended on		for the year ended on	
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Total income from operations	978.03	1,013.02	1,019.49	2,984.35	2,914.97	3,915.81	1,041.41	1,045.63	1,031.50	3,127.59	2,979.77	4,037.81	
2.	Net profit for the period before tax	211.54	208.96	178.33	617.90	486.08	651.90	226.92	212.40	179.30	657.00	506.39	680.34	
3.	Net profit for the period after tax	159.86	208.34	116.89	497.93	320.10	428.64	169.68	210.02	116.49	528.44	322.80	436.02	
4.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	230.26	170.23	99.16	485.43	342.94	491.99	242.03	171.98	94.83	515.58	341.86	496.44	
5.	Equity share capital	29.66	29.66	29.66	29.66	29.66	29.66	29.66	29.66	29.66	29.66	29.66	29.66	
6.	Other equity						2,619.88						2,676.03	
7.	Earnings per share (EPS) of ₹ 10 each Basic and diluted EPS (₹ per share) (not annualised, excluding year end)	53.89	70.24	39.41	167.87	107.92	144.51	56.95	70.45	39.46	177.07	108.11	145.72	

Notes:

- The above is an extract of the detailed format of results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the results are available on the websites of the Stock Exchanges (www.bseindia.com, www.nseindia.com) and the Company (www.atul.co.in).

Mumbai
January 24, 2020




Lalbhai Group

For Atul Ltd

(Sunil S Lalbhai)
Chairman and Managing Director

